

FINANCIAL SERVICES GUIDE

Who provides the services described in this Financial Services Guide ('FSG')?

The financial services referred to in this financial services guide ('FSG') are offered by SGUAS Pty Ltd (ABN 15 096 726 895, AFSL 234437) ('SGUAS') (also t/as Mansions of Australia, ARGIS Insurance, Accident & Health Protection and Custom Home Insurance).

All references to 'we', 'us' or 'our' in this FSG are references to SGUAS unless specified otherwise.

What are our contact details?

Listed below are the contact details for SGUAS:

Street Address: Level 5, 97-99 Bathurst Street, Sydney NSW 2000

Postal Address: PO Box A2016, Sydney South NSW 1235

Phone: +61 2 9307 6600

Fax: +61 2 9307 6699

Purpose and content of this FSG

This FSG sets out the services that we can offer you. It is designed to assist you in deciding whether to use any of those services and contains important information about the services; how we and others are paid; any potential conflict of interest we may have; our internal and external dispute resolution procedures and how you can access them; and arrangements that are in place to compensate clients for losses.

This guide is an important document. Please read it carefully and keep it in a safe place for your reference and for any future dealings with us.

From when does this FSG apply?

This FSG applies from:

- 16 May 2018 for Custom Home Insurance products;
- 9 June 2018 for ARGIS Insurance products;
- 18 May 2018 for Mansions of Australia products;

and otherwise effective immediately for all other products and remains valid unless a further FSG is issued to replace it.

Who is responsible for the financial services provided?

We hold a current Australian Financial Services Licence No.: 234437 and are responsible for the financial services that we provide to you. We are responsible for the content and distribution of this FSG.

We have given authority to your insurance broker to release this FSG on our behalf.

What kinds of financial services are we authorised to provide and what kinds of financial products do those services relate to?

We are authorised to deal in and provide financial advice in relation to general insurance products for retail and wholesale clients.

To assist in your decision making, we will give you information about the insurance product by providing you with a Product Disclosure Statement ('PDS'). The PDS is an important document. You should carefully read the PDS to decide if the insurance product features suit your objectives, financial situation and needs before making a decision about the insurance product. Please keep the PDS in a safe place for your reference and for any future dealings with us.

In some cases, we may make a general recommendation or give an opinion about the insurance products ('General Advice'). We do this without consideration of your specific individual objectives, financial situation or needs. This is a General Advice service. We do not provide any advice on whether other insurance products may be more appropriate for your needs or which of the insurance product options may be best for you.

You need to consider the appropriateness of any information or General Advice we give you, having regard to your specific individual objectives, financial situation or needs before acting on it.

Product Disclosure Statement

If we offer to arrange the issue of an insurance policy to you, we will also provide you with, or pass on to you, a PDS, unless you already have an up to date PDS. The PDS will contain information about the particular insurance policy, which will enable you to make an informed decision about purchasing that insurance policy.

Who do we act for?

When we provide financial services to you, we will not be acting on your behalf. This is because we are underwriting agents. When we distribute insurance products, we are acting under a binding authority given to us by the insurer who underwrites the insurance cover. This binding authority allows us to accept your application for insurance as if we were the insurer. This means that we represent and act for the insurer and not for you.

General Insurance Code of Practice

We support the General Insurance Code of Practice ('the Code'). The Code is designed to raise the standard of practice and service in the general insurance industry.

For further information about the Code, please go to www.codeofpractice.com.au or contact us.

How we are paid

We receive income from the following sources:

Premium

When we arrange the issue of an insurance policy to you, we charge a premium, on behalf of the insurer, based on the risk profile you have provided. The total amount you pay is the premium plus any relevant taxes, charges and levies.

You can choose to pay the premium by any of the payment methods set out in your insurance schedule and tax invoice. You are required to pay us, on behalf of the insurer, within the timeframe set out in the insurance schedule and tax invoice.

When you pay us your premium it will be banked into our trust account prior to being remitted to the insurer's trust account, net of any commission (see below) payable to us. We will retain the commission from the premium you pay us and remit the balance to the insurer in accordance with our arrangements with the insurer. We may earn interest on the premium while it is in our trust account. We will retain any interest earned on the premium.

All collected premium, plus any relevant taxes, charges and levies, are held in our trust account in accordance with statutory provisions.

Commission

We receive a commission which is calculated as a percentage of the premium less any relevant taxes, charges and levies.

The commission is paid at rates between 20% and 36%. The commission is included in the total amount you pay for the insurance policy and is not in addition to the insurance policy.

The commission applies to each insurance policy issued or renewed through us. The commission may not be refundable in the event of cancellation unless the insurance policy is cancelled either within the cooling-off period or is a full term cancellation.

See below for information on our association with Steadfast.

Agency Fee

We may charge you an agency fee plus GST. We can tell you the exact agency fee at the time you (or your broker) contact us. The agency fee, if applicable, is stated in your insurance schedule and tax invoice. Such fee includes meeting our costs of preparation and distribution of documentation.

The agency fee applies to each insurance policy issued or renewed through us.

The agency fee is not refundable in the event of cancellation unless the insurance policy is cancelled either within the cooling-off period or is a full term cancellation.

Credit Card Surcharge

We may apply a surcharge to all payments made by credit card. If we apply a surcharge, it will be in the range of 0% to 3% inclusive of GST of the total amount paid depending on the type of credit card used. This surcharge is passed onto the financial institution providing the merchant facility. This fee is not refundable in the event of cancellation.

Instalment Fee

We may charge an instalment fee plus GST if the option to pay by instalments is available on the type of insurance policy purchased. The instalment fee, if applicable, is stated in your insurance schedule and tax invoice and in the PDS. The instalment fee is not refundable in the event of cancellation unless the insurance policy is cancelled either within the cooling-off period or is a full term cancellation.

Cancellation Fee

We may charge a fee for cancellation of the insurance policy. We can tell you the exact fee at the time you (or your broker) contact us.

You may cancel your insurance policy at any time. If you choose to cancel your insurance policy, we will retain a portion of the premium that relates to the period for which you have been insured. We will refund the residual for the unexpired period less the cancellation fee and any other non-refundable taxes, charges and levies fees provided that no event has occurred where liability arises under the insurance policy.

No cancellation fee will be charged if the insurance policy is cancelled either within the cooling-off period or is a full term cancellation.

Remuneration of employees

Our employees assisting you with your insurance needs will be paid a market salary and may earn a cash bonus or other incentives based on achievement of a broad range of goals, including financial targets.

Further information

You may request particulars of our remuneration (including commission) or other benefits, including, to the extent relevant, a statement of the range of amounts or rates within a reasonable time following receipt of this FSG and before we provide any financial service to you.

Association with Steadfast

We are a wholly owned subsidiary of Steadfast Group Ltd (ABN 98 073 659 677) ('SGL').

We have access to shared services from SGL, including compliance tools, manuals and training as well as legal, banking and group purchasing arrangements. These services are funded by SGL, subsidised by SGL or SGL receives a fee for them.

SGL has arrangements with some insurers under which SGL may receive between 0.5% – 1.5% commission of the base premium paid (excluding relevant taxes, charges and levies) for some insurance products arranged by us for the insurer. SGL may share part of that commission with us. SGL's FSG is available either at www.steadfast.com.au or on request by telephoning SGL's Company Secretary on +61 2 9495 6500.

What is your duty of disclosure obligation?

In accordance with the *Insurance Contracts Act 1984* (Cth), you have a duty of disclosure. For the full wording of your duty of disclosure, please refer to the PDS.

Conflicts of interest

We take any potential and actual conflicts of interest seriously and have a conflict of interest policy. Conflicts of interest are circumstances where some or all of your interests are or may be inconsistent with or diverge from some or all of our interests. We manage conflicts of interest through adequate controls, disclosure and avoidance. We also provide training to our employees to identify conflicts of interest and encourage the early reporting of potential conflicts of interest.

What arrangements do we have in place to compensate clients for losses?

We have a professional indemnity insurance policy ('PI policy') in place which satisfies the requirements for compensation arrangements under section 912B of the *Corporations Act 2001* (Cth).

The PI policy covers us for claims made against us as a result of our conduct or conduct by our employees (or former employees) in the provision of financial services.

What should you do if you have a complaint?

If you make a complaint regarding our services, we will do everything we can to try to resolve it as quickly and fairly as possible.

You can make a complaint by contacting us on +61 2 9307 6653 or writing to us at:

Postal Address: PO Box A2016, Sydney South NSW 1235

Fax: +61 2 9307 6699

Email: servicefeedback@steadfastagencies.com.au

We will provide a response in writing within 15 business days unless further time is required (e.g. insufficient information), in which case we will provide a response as soon as possible.

If your complaint can not be resolved to your satisfaction by us, you have the right to refer the matter to the Financial Ombudsman Service Australia. It can be contacted on 1800 367 287 (or 1800 FOS AUS), by post to GPO Box 3, Melbourne VIC 3001 or via its website at www.fos.org.au

For our full complaints process please go to <https://steadfastagencies.com.au/complaints-policy/> or request a hard copy.

How can you instruct us?

You can contact us to give instructions by post, phone, fax or email on the contact number or details mentioned on page 1 of this FSG.

What information do we maintain in your file and how can you access it?

We are committed to implementing and promoting a privacy policy, which will ensure the privacy and security of your personal information.

If you apply for one of our insurance products, we will collect information from you or the purpose of us deciding whether to arrange insurance for you, and if so, on what terms. If we agree to issue the relevant insurance, we will use the information to manage rights and obligations under the insurance product.

You can request details of the information we hold about you at any time.

Our privacy officer can be contacted on +61 2 9307 6656 or by writing to the privacy officer at:

Postal Address: PO Box A2016, Sydney South NSW 1235

Fax: +61 2 9307 6699

Email: privacyofficer@steadfastagencies.com.au

For a full privacy collection statement, please refer to the PDS. To access our privacy policy, please go to <https://steadfastagencies.com.au/privacy-policy/>

If you wish to either examine your file or have a copy of this privacy policy sent to you, please ask us. We will arrange for this to occur.

We will retain this FSG and any other FSG given to you as well as any PDS that we give or pass onto you for the period required by law.

More information

If you have any further questions about the financial services we provide, please contact us.

This FSG was prepared on 18 April 2018.

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