

KEY FACTS ABOUT THIS HOME BUILDING POLICY

Custom Home Insurance Steadfast Extra Care

Prepared on: 1 March 2018

THIS IS NOT AN INSURANCE CONTRACT



STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*). Conditions apply.

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/cover (see PDS and other policy documentation for details of others)*
Fire and explosion	Yes	Fire - Not covered for loss or damage caused by bushfire or grassfire for first 48 hours from commencement of insurance. Not covered for loss or damage to a heating element.
Flood	Yes	Not covered for loss or damage caused by flood for the first 30 days from commencement of insurance. Not covered for garden borders, retaining and free standing walls; gates and fences in a state of disrepair; tennis court surfaces; wharves, jetties, pontoons, sea wall; swimming pools or spas or the clearing of mud or debris therefrom.
Storm	Yes	Covered for loss or damage to trees, plants, hedges, shrubs or lawns up to \$2,000. Not covered where water enters your buildings through an opening made for any building renovation or repair work or due to a structural defect, faulty design or faulty workmanship when your buildings were constructed that you knew about (or should reasonably have known about).
Accidental breakage	Yes	Covered for any fixed glass in your buildings, including glass houses and any window tinting or shatter proofing material on glass; glass or ceramic cooking surfaces of any kind, fixed shower bases, basins, sinks, spas, baths, toilets, chandeliers and pendant lights.
Earthquake	Yes	Covered for loss or damage which occurs within 72 hours of the earthquake.
Lightning	Yes	No specific condition, exclusion or limit applies to this event.
Theft and Burglary	Yes	Not covered for loss or damage for theft from any part of your buildings which you share with another person who is not insured under this policy; by a tenant or theft following the event of war or warlike activity or hostilities, rebellion, insurrection or revolution.
Actions of the sea	No	Not covered for loss or damage caused by the action of the sea, tidal wave or high water, unless the destruction, loss or damage is as a result of tsunami.
Malicious Damage	Yes	Not covered for loss or damage as a result of vandalism or a malicious act by a tenant.
Impacts	Yes	Covered for impact by any vehicles or watercraft; aircraft, spacecraft, rocket or satellite; falling tree or part thereof; falling television or radio antenna, mast or satellite dish or its fitting or mast, any animal or bird that is not kept at your situation unless the damage is caused by any animal or bird eating, chewing, clawing or pecking. Not covered for loss or damage caused by falling trees if tree felling or lopping is done by you or with your consent.
Escape of liquid	Yes	Not covered for repair or replacement of the item which caused the escape of liquid.
Removal of debris	Yes	Covered for the reasonable cost of demolishing, removing and disposing of debris for insured events.
Alternative accommodation	Yes	Covered for the 24 month period from date of loss up to 20% of your buildings sum insured, should the home become uninhabitable due to an insured event. The amount paid may be reduced if you receive rent from another source, or you do not need to rent another property.

* The Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example it does not cover loss or damage caused by flood for the first 30 days from the commencement of the policy (subject to limited exceptions). To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you pay for each incident. A number of different excesses may apply in respect to this policy, for example this policy has a standard excess of \$300 for each claim (higher excesses may apply for some insured events). You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000 for any one claim or series of claims arising from any one event. The cover we provide is for your legal liability as the owner or occupant of your buildings. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 30 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction your home including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 1300 00 2255 or visit www.customhomeinsurance.com.au

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

- Provided/distributed by SGUAS Pty Ltd
t/as Custom Home Insurance
(ABN 15 096 726 895, AFSL 234437).
- Underwritten by Chubb Insurance Australia Limited
(ABN 23 001 642 020, AFSL 239687).